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Wells Fargo & Company
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WARN #8617

August 22, 2023

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150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

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Oregon HECC – Office of Workforce Investments
3225 25th Street SE
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Attention WARN Act Coordinators:

This letter is to provide you with information about position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, Wells Fargo is informing you that it has made the decision to exit the Enterprise Complaints and Remediations group within the Chief Operating Office business unit, impacting three hundred and sixteen (316) employees at the addresses below:

10500 NE Walker Rd, Hillsboro, OR 97006
6305 NE Bennett St. Hillsboro, OR 97124

Two hundred and twenty-nine (229) employees received official written notice via displacement packets on August 22nd, 2023. Notified employees will be provided a 60-day notice period, ending on October 20th, 2023. Additionally, eighty-seven (87) employees were verbally pre-noticed of displacement on August 22nd, with official notification expected to occur by end of 1st quarter of 2024.

It is expected that most, if not all the affected employees will accept severance benefits based on years of service, and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

Employee reductions are never easy for either the employees or for Wells Fargo. We will make every effort to minimize the impact and ease the transition for our affected employees. The affected employees do not have bumping rights and are not represented by a union.

If you have additional questions or want to further discuss this issue, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

August 22, 2023

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Enterprise Complaints and Remediations group within the Chief Operations Office business unit. This action is anticipated to be permanent. The two hundred twenty-nine (229) affected employees notified on August 22nd are located at the addresses below:

10500 NE Walker Rd, Hillsboro, OR 97006 (158 EEs impacted)
 6305 NE Bennett St. Hillsboro, OR 97124 (71 EEs impacted)

The impacted employees received 60 days' notice via displacement packets. It is expected that most, if not all the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles and number of employees notified of displacement on August 22nd are listed below:

Notice Date	Work Location	Business Unit	Job Title	# EEs Impacted
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Business Accountability Specialist	1
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Business Execution Administrator	9
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Business Execution Associate Manager	1
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Business Execution Consultant	2
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Customer Resolution Manager	4
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Customer Resolution Representative	5
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Escalations Associate	23
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Escalations Associate Manager	7
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Escalations Manager	2
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Escalations Representative	35
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Lead Customer Resolution Representative	13
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Lead Escalations Representative	8
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Senior Business Execution Administrator	6
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Senior Customer Resolution Representative	16
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Senior Escalations Representative	24
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Senior Customer Resolution Consultant	1
8/22/2023	10500 NE Walker Rd	Chief Operating Office	Senior Customer Resolution Representative	1
8/22/2023	6305 NE Bennett St	Chief Operating Office	Business Execution Consultant	1
8/22/2023	6305 NE Bennett St	Chief Operating Office	Customer Resolution Manager	1
8/22/2023	6305 NE Bennett St	Chief Operating Office	Escalations Associate Manager	7
8/22/2023	6305 NE Bennett St	Chief Operating Office	Lead Escalations Representative	7
8/22/2023	6305 NE Bennett St	Chief Operating Office	Senior Customer Resolution Representative	6
8/22/2023	6305 NE Bennett St	Chief Operating Office	Senior Escalations Representative	49
Grand Total				229